



MOTHER TERESA CATHOLIC COLLEGE

2023 Annual Community General Meeting



Finance Report

14 November 2023
Presented by Rick Bryant
School Advisory Council

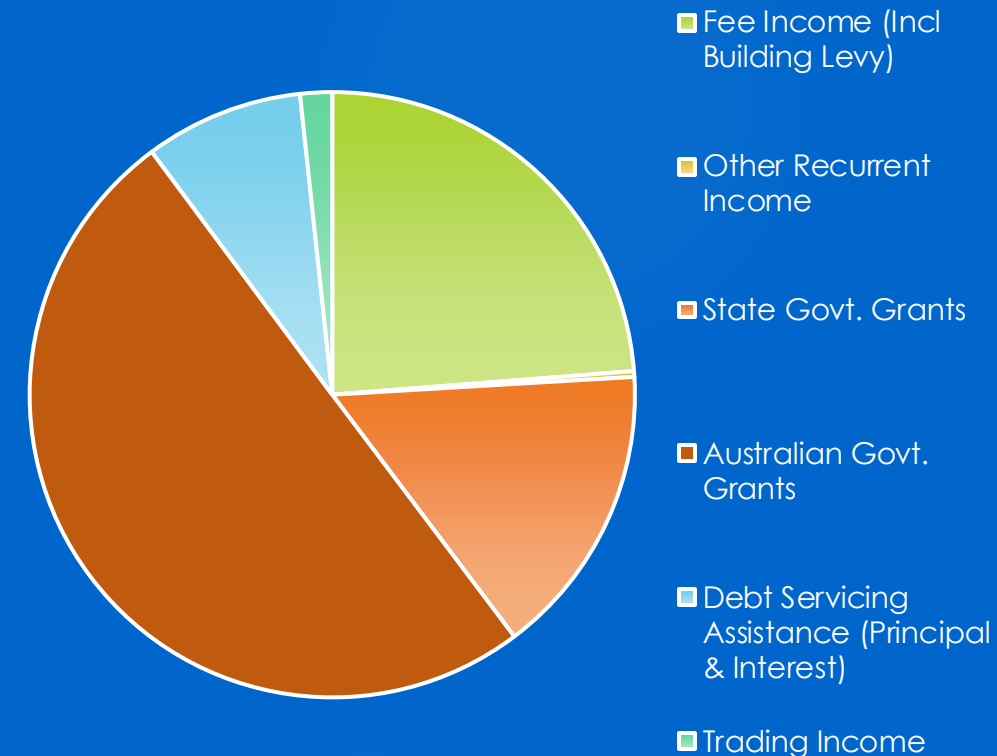
2023 Recurrent Income

Income used to address our day-to-day operating expenses



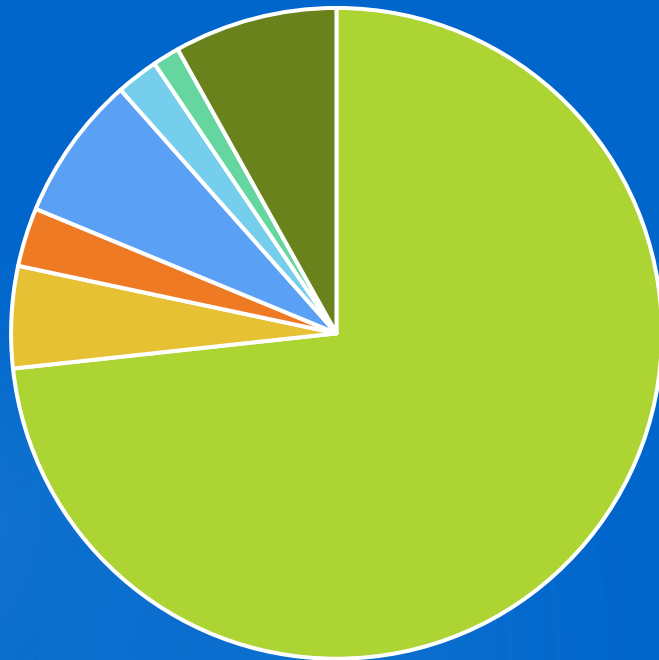
Recurrent Income	2022	2023
Fee Income (Incl Building Levy)	3,856,298	5,432,106
Other Recurrent Income	87,989	70,524
State Govt. Grants	3,092,647	3,583,233
Australian Govt. Grants	10,454,315	11,457,968
Debt Servicing Assistance (Principal & Interest)	2,803,800	1,935,901
Trading Income	450,829	389,472
Total Recurrent Income	20,745,878	22,869,204

2023 RI



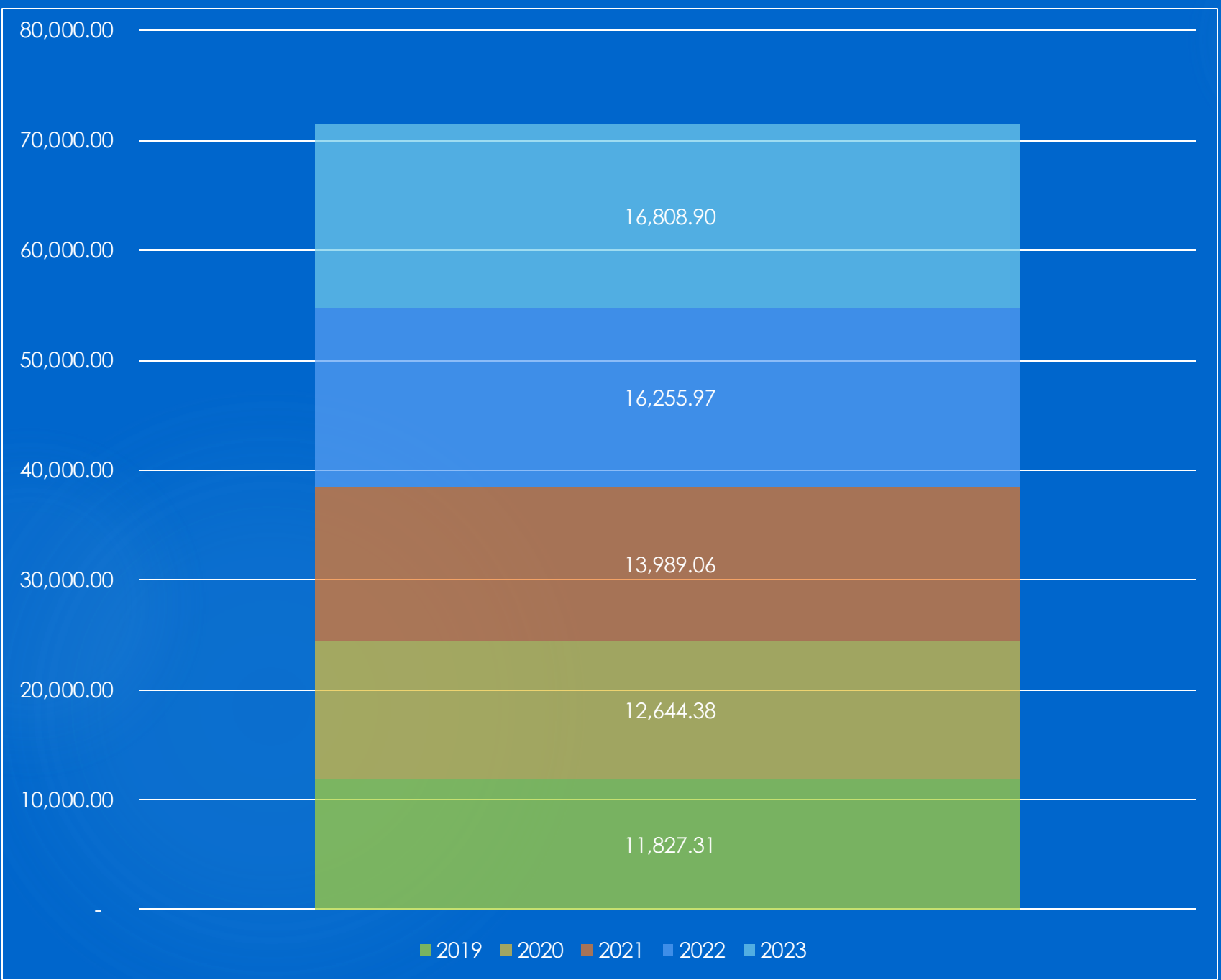
2023 Recurrent Expenses

Expenses connected with daily activity and operations of the school

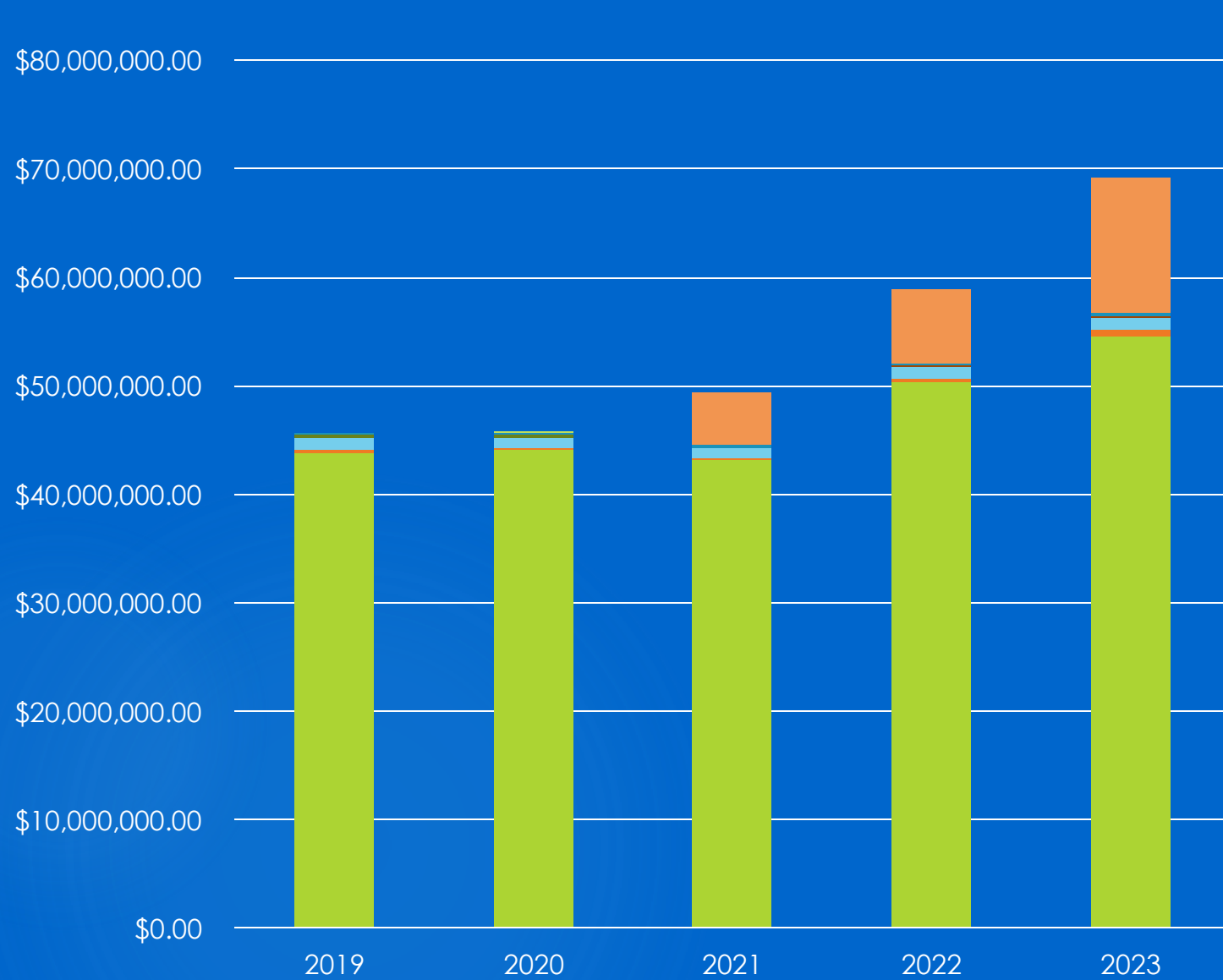


- Salaries & Oncosts
- Curriculum & Departmental
- Finance
- Operating Costs
- Property Maintenance & Utilities
- Trading Expenses
- Depreciation

Operating Expenditure	2022	2023
Salaries & Oncosts	14,039,241	16,540,900
Curriculum & Departmental	676,508	1,141,524
Finance	622,764	658,476
Operating Costs	1,192,410	1,627,251
Property Maintenance & Utilities	440,039	473,816
Trading Expenses	241,778	302,000
Depreciation	1,335,321	1,830,380



2023 Recurrent Expense per Student

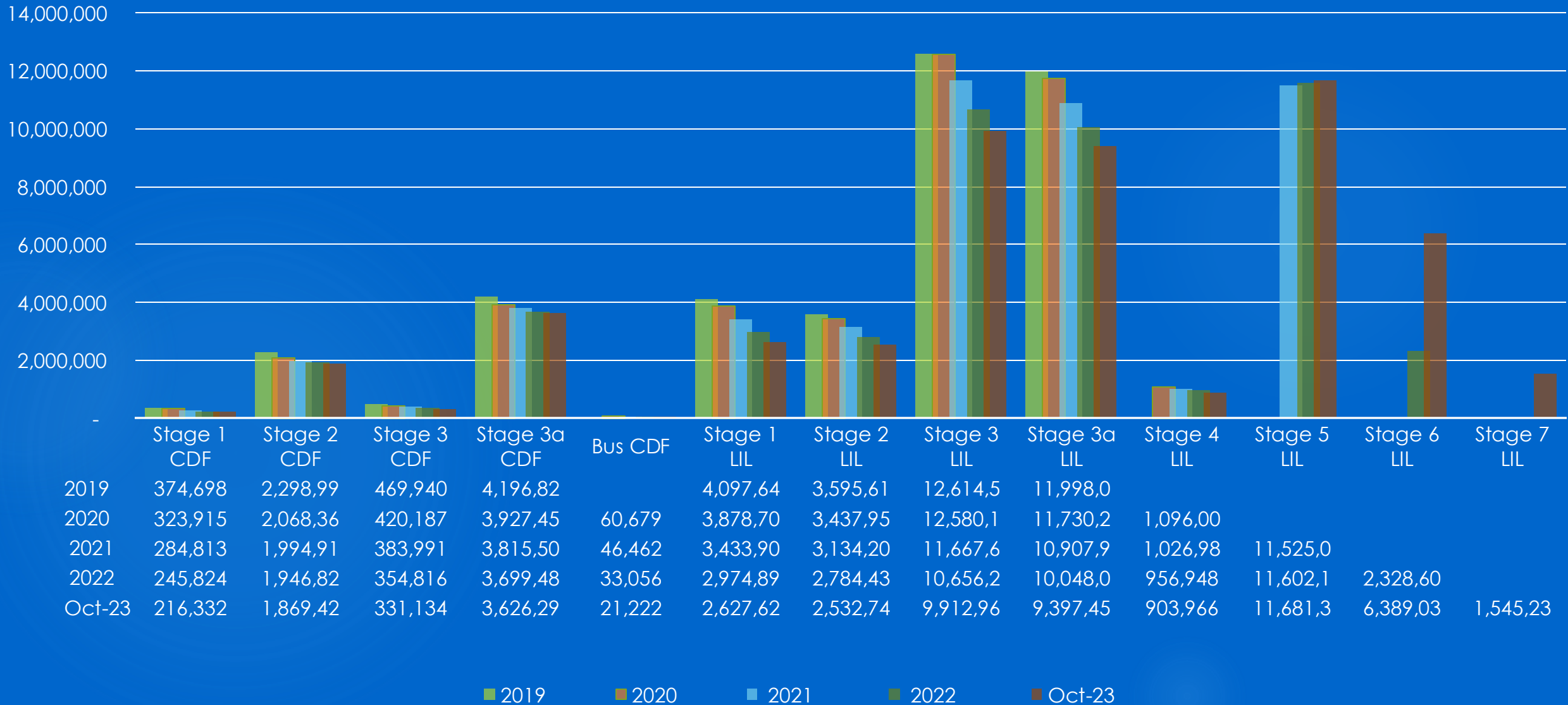


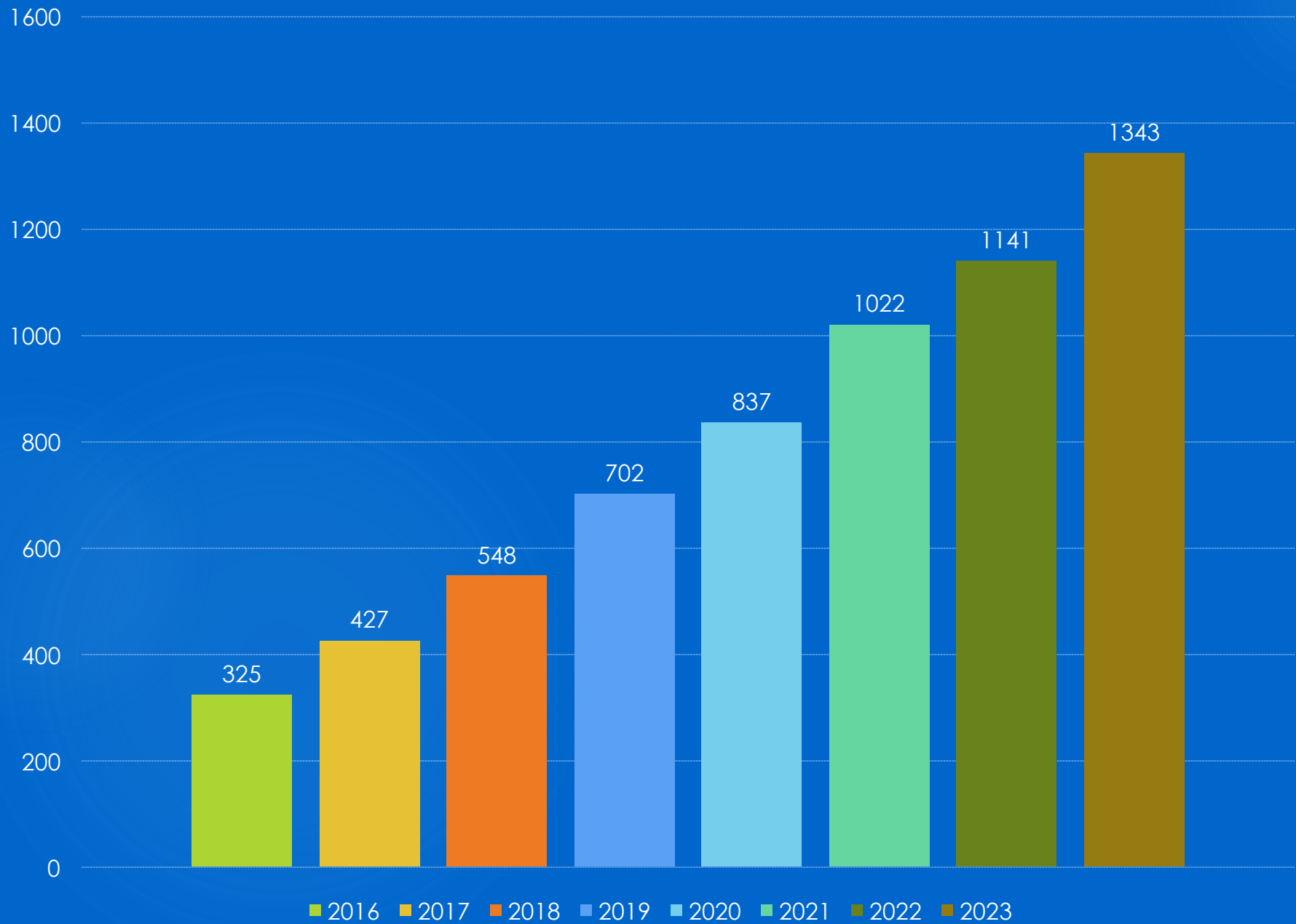
ASSETS 2023 (Depreciated)

Buildings	42,337,267
Improvements	357,976
Furniture & Fittings	798,751
IT Equipment	31,516
Leased Equipment	50,307
Plant & Equipment	231,574
Motor Vehicles	66,521
Work in Progress (Stage 6, 7 & 8)	15,062,903

- Buildings
- Furniture & Fittings
- Leased Equipment
- Motor Vehicles
- Improvements
- IT Equipment
- Plant & Equipment
- Work in Progress (Stage 5, 5a & 6)

2023 Loans





Enrolments 2016 – 2023

School Fees 2024

	Tuition	Amenities Levy	ICT Levy	Subject Levy	Building Levy	P&F Levy	Total
3YO Kindergarten	3,463	0	0	0	0	0	3,463
Kindergarten	815	222	159	0	163	65	1,424
PP-Year 6	1,359	222	159	0	271	65	2,076
Y7-Y12	3,743	227	159	415	374	65	4,983

Additional costs charged on a user-pays/course enrolment basis

- Year Group Levy
- Sacramental Program
- 123 Magic, OT & Speech
- Booklist
- Outdoor Ed.
- Swimming/Excursions
- Music Tuition
- Camps
- iPad Program
- Electives

School Fees 2024

- ▶ Sibling Discounts
- ▶ CECWAHCC Discount Scheme
- ▶ Secondary Assistance Scheme
- ▶ Financial hardship
- ▶ Fee Policy, School Fee & Collection Procedures, Fee Schedule
- ▶ Student Withdrawal
- ▶ Queries
 - ▶ Finance@motherteresa.wa.edu.au
 - ▶ 08 9591 7100

Thank you

